

C.G.R.A.
Balance Sheet / Profit Loss
As of May 31, 2012

	May 31, 12	May 31, 11	\$ Change		May 12	May 11	Jan - May 12
ASSETS				Income			
Current Assets				Fund raisers	0.00	131.00	7,732.50
Checking/Savings				Gymkhana entry fees	0.00	148.00	0.00
Checking	1,208.66	688.83	519.83	Interest income	0.03	0.04	0.14
Jakino scholarship fund	9,287.06	2,500.03	6,787.03	M/M/M/M cont fund raisers	543.00	0.00	1,559.00
Rodeo reserve account	3,502.14	5,000.93	(1,498.79)	Membership dues	280.00	120.00	1,680.00
Total Checking/Savings	13,997.86	8,189.79	5,808.07	RMRR income	4,170.00	454.00	17,770.00
Accounts Receivable				Total Income	4,993.03	853.04	28,741.64
Accounts receivable	13,643.00	2,650.00	10,993.00	Gross Profit	4,993.03	853.04	28,741.64
Total Accounts Receivable	13,643.00	2,650.00	10,993.00	Expense			
Other Current Assets				Advertising	0.00	400.00	45.00
Prepaid expenses	100.00	0.00	100.00	Badges and ladders	0.00	0.00	30.25
Reimbursable expenses	500.00	500.00	0.00	Bank service charges	0.00	0.00	10.00
Total Other Current Assets	600.00	500.00	100.00	Credit card charges	78.00	68.91	337.36
Total Current Assets	28,240.86	11,339.79	16,901.07	Fund raiser expense	0.00	131.00	1,479.59
TOTAL ASSETS	28,240.86	11,339.79	16,901.07	Gymkhana advertising	0.00	0.00	150.00
LIABILITIES & EQUITY				Gymkhana arena rental	0.00	0.00	1,480.00
Liabilities				Gymkhana insurance	128.75	0.00	128.75
Current Liabilities				IGRA univ rooms	0.00	0.00	300.00
Accounts Payable				Insurance	0.00	0.00	416.37
Accounts payable	9,430.00	9,897.30	(467.30)	Legal and professional services	0.00	0.00	16.00
Total Accounts Payable	9,430.00	9,897.30	(467.30)	M/M/M/M pagent expense	175.00	0.00	175.00
Other Current Liabilities				Meeting expense	0.00	0.00	220.00
Accrued expenses	55.00	0.00	55.00	National Western Stock Show	0.00	0.00	(310.00)
Contestant appreciation payable	294.15	294.15	0.00	Postage	0.00	0.00	86.00
Mr/Ms/Miss/MsTer 501-C3 payable	1,756.00	903.50	852.50	RMRR expense	1,909.60	10,477.80	18,570.42
Wayne Jakino scholarship fund	9,387.06	8,439.53	947.53	Trustee travel	500.00	0.00	699.40
Total Other Current Liabilities	11,492.21	9,637.18	1,855.03	Total Expense	2,791.35	11,077.71	23,834.14
Total Current Liabilities	20,922.21	19,534.48	1,387.73	Net Income	2,201.68	(10,224.67)	4,907.50
Total Liabilities	20,922.21	19,534.48	1,387.73				
Equity							
Retained Earnings	2,411.15	2,335.35	75.80				
Net Income	4,907.50	(10,530.04)	15,437.54				
Total Equity	7,318.65	(8,194.69)	15,513.34				
TOTAL LIABILITIES & EQUITY	28,240.86	11,339.79	16,901.07				