

C.G.R.A.
Balance Sheet/ Profit and Loss
As of March 31, 2012

	<u>Mar 31, 12</u>	<u>Mar 31, 11</u>	<u>\$ Change</u>		<u>Mar 12</u>	<u>Mar 11</u>	<u>Jan - Mar 12</u>
ASSETS				Income			
Current Assets				Fund raisers	654.00	40.00	7,232.00
Checking/Savings				Gymkhana entry fees	0.00	159.00	0.00
Checking	1,614.98	2,536.26	(921.28)	Interest income	0.04	0.04	0.07
Jakino scholarship fund	7,485.93	1,500.01	5,985.92	M/M/M/M cont fund raisers	424.00	0.00	424.00
Rodeo reserve account	5,502.07	6,500.84	(998.77)	Membership dues	300.00	360.00	910.00
Total Checking/Savings	<u>14,602.98</u>	<u>10,537.11</u>	<u>4,065.87</u>	RMRR income(1)	(100.00)	130.00	300.00
Accounts Receivable					1,278.04	689.04	8,866.07
Accounts receivable	258.00	400.00	(142.00)	Total Income	<u>1,278.04</u>	<u>689.04</u>	<u>8,866.07</u>
Total Accounts Receivable	<u>258.00</u>	<u>400.00</u>	<u>(142.00)</u>	Gross Profit			
 				Expense			
Other Current Assets				Advertising	0.00	0.00	45.00
Prepaid expenses	100.00	0.00	100.00	Bank service charges	0.00	7.00	10.00
Reimbursable expenses	500.00	500.00	0.00	NWSS(2)	0.00	0.00	(310.00)
Total Other Current Assets	<u>600.00</u>	<u>500.00</u>	<u>100.00</u>	Credit card charges	70.37	67.36	188.14
 				Fund raiser expense	0.00	10.00	1,479.59
Total Current Assets	<u>15,460.98</u>	<u>11,437.11</u>	<u>4,023.87</u>	Gymkhana arena rental	0.00	0.00	400.00
 				Gymkhana insurance	0.00	103.00	0.00
TOTAL ASSETS	<u>15,460.98</u>	<u>11,437.11</u>	<u>4,023.87</u>	IGRA univ rooms	0.00	0.00	300.00
 				Insurance	0.00	0.00	216.37
LIABILITIES & EQUITY				Legal and professional svcs	0.00	0.00	16.00
Liabilities				Office supplies	0.00	27.53	0.00
Current Liabilities				Postage	86.00	70.00	86.00
Accounts Payable				RMRR expense	0.00	0.00	1,917.82
Accounts payable	0.00	4,809.25	(4,809.25)	Trustee travel	199.40	0.00	199.40
Total Accounts Payable	<u>0.00</u>	<u>4,809.25</u>	<u>(4,809.25)</u>		<u>355.77</u>	<u>284.89</u>	<u>4,548.32</u>
 				Total Expense	<u>922.27</u>	<u>404.15</u>	<u>4,317.75</u>
Other Current Liabilities				Net Income			
Contestant appreciation payable	294.15	294.15	0.00				
Mr/Ms/Miss/MsTer 501-C3 payable	952.00	265.00	687.00				
Wayne Jakino scholarship fund	7,485.93	8,689.51	(1,203.58)				
Total Other Current Liabilities	<u>8,732.08</u>	<u>9,248.66</u>	<u>(516.58)</u>				
Total Current Liabilities	<u>8,732.08</u>	<u>14,057.91</u>	<u>(5,325.83)</u>				
Total Liabilities	<u>8,732.08</u>	<u>14,057.91</u>	<u>(5,325.83)</u>				
Equity							
Retained Earnings	2,411.15	2,335.35	75.80				
Net Income	4,317.75	(4,956.15)	9,273.90				
Total Equity	<u>6,728.90</u>	<u>(2,620.80)</u>	<u>9,349.70</u>				
TOTAL LIABILITIES & EQUITY	<u>15,460.98</u>	<u>11,437.11</u>	<u>4,023.87</u>				

(1) RMRR income is a negative because a 2011 sponsor was given a \$100 refund.

(2) NWSS expense is a negative because \$310 was received in 2012 and all other items were in 2011.